

OVERVIEW OF CHANGES TO BUSINESS TERMS AND CONDITIONS FOR THE PROVISION OF PAYMENT SERVICES FROM 15 APRIL 2025

Description of the change	Original wording	Proposed wording
Throughout the Terms and Conditions, the term "immediate" is replaced by "instant"	immediate	instant
Adding definitions in Article 2		Exotic currency means the currency of a country listed as an exotic currency on the Bank's website,
Adding Exotic currency in Article 4 (2)	2. The Payer or the Beneficiary shall submit the Payment Order to the Bank: a) in the form of a documentary Payment Order on the forms of the Bank or on other suitable forms with the consent of the Bank; that shall not apply to the Direct Debit Payment Order, collective Payment order and for Immediate payments	2. The Payer or the Beneficiary shall submit the Payment Order to the Bank: a) in the form of a paper Payment Order on the Bank's forms or, with the Bank's consent, on other appropriate forms; this shall not apply to a Direct Debit Order, bulk Payment Order, and for Instant Payments, and Payment Order in Exotic Currency.
Modification of the order for payment in foreign and exotic currency in article 4 (6)	b) in the case of a Cross-Border Payment that is not a SEPA Credit Transfer, these particulars include: 1. Payer's account number in the IBAN format; 2. name of the Beneficiary's account; i. in the form of IBAN and Beneficiary bank Swift Code (BIC), if the Beneficiary's bank is seated in an EEA country, ii. in the form of BBAN and Beneficiary bank Swift Code (BIC), if the Beneficiary's bank is seated in a country outside EEA, iii. in the form BBAN and Beneficiary bank name and address, if the Beneficiary bank is not participating in the SWIFT, Beneficiary name, 3. sum and currency of the payment; 4. type of fee (SHA, OUR, BEN);	b) in the case of a Cross-Border Payment that is not a SEPA Credit Transfer, these particulars include: 1. the Payer's Account number in IBAN format, 2. the Account number of the Beneficiary i. in IBAN format and the Swift code of the Beneficiary's bank (BIC) if the Beneficiary's bank is located in an EEA country, ii. in the form of BBAN and the Swift code of the Beneficiary's bank (BIC) if the Beneficiary's bank is located outside the EEA, iii. in BBAN format and the name and address of the beneficiary's bank if the beneficiary's bank is not connected to SWIFT, 3. the name of the Beneficiary, 4. the sum and currency of the payment, 5. the SHA fee type if the beneficiary's bank is located in the EEA, 6. the SHA, BEN or OUR fee type if the beneficiary's bank is located outside the EEA. c) for a Cross-Border Payment in Exotic Currency: 1. the Payer's Account number in IBAN format, 2. the name and address of the Payer, 3. the Account number of the Beneficiary in BBAN form and the Swift code of the Beneficiary's bank (BIC), 4. the name and address of the Beneficiary, 5. the amount and currency of the payment, 6. the reason for the payment, 7. the type of SHA Fee.

Modification of the exotic currency in Article 4		<p>29. The Bank shall execute a Payment Order in an Exotic Currency from the Payer's Payment Account denominated in EUR only if it is submitted via the Electronic Banking Service, to an account with a bank in the country of the currency of which the relevant Exotic Currency is the currency of payment.</p> <p>30. The exchange rate of the Exotic Currency will be displayed to the Payer via the relevant Electronic Banking Service before consenting to the execution of the relevant Payment Order. In the case of a Payment Order in Exotic Currency with a later due date, the displayed exchange rate is indicative only. The exchange rate used will be communicated to the Payer in an agreed manner.</p> <p>31. If a Payment Order in Exotic Currency submitted by the Cut-Off Time of a Banking Day set by the Bank cannot be executed on that Banking Day, the Bank is entitled to reject such Payment Order.</p> <p>32. If a Payment Order in Exotic Currency submitted after the Cut-Off Time of the Banking Day specified by the Bank cannot be executed on the next Banking Day, the Bank is entitled to reject such Payment Order.</p> <p>33. Further conditions for the creation of a Payment Order in Exotic Currency are set out in a separate document published on the Bank's website. If these specific conditions are not fulfilled, the Bank is entitled not to execute such an order, or the payment may also not be executed by a foreign bank.</p> <p>34. It is not possible to set up a Standing Order in Exotic Currency.</p>
Modification of fee instructions within EEA countries in Article 4	<p>41. The Payer and the Bank have agreed that if the Payer states Fee Instruction BEN in the Payment Order for a payment to be executed as a CrossBorder Payment within EEA in any currency of EEA Member States, the Bank shall refuse such Payment Order. If the Payer states Fee Instruction OUR in the Payment Order for a payment to be executed as a Cross-Border Payment within EEA in any currency of EEA Member States, the Payer gives his or her consent to the Bank to process such Payment Order in compliance with Fee Instruction OUR</p>	<p>47. In the event that the Payer specifies a Fee Instruction other than SHA (i.e., BEN or OUR) on a Payment Instruction that it wishes to execute as a Cross Border Payment within the EEA Countries in any foreign currency, the Bank and the Payer agree that the Bank will change the Fee Instruction to SHA.</p>
Modification of validity in Article 10	<p>1. These Business Terms and Conditions shall take effect on December 10th 2024 and supersede the Business Terms and Conditions for the Provision of Payment Services dated 1st of April 2023 in their entirety.</p>	<p>1. These Business Terms and Conditions shall take effect on 15 April 2025 and supersede the Business Terms and Conditions for the Provision of Payment Services dated 10 December 2024 in their entirety.</p>