

## Information

### **on preparation and planned date of a change in participation of UniCredit Bank Slovakia a. s. in the deposit protection system and on the deposit protection system which will provide for deposit protection after this change**

#### **according to act no. 118/1996 Coll. on deposit protection as later amended**

UniCredit Bank Slovakia a. s., Šancová 1/A, 813 33 Bratislava, Company Registration No.: 00 681 709, registered in the Company Register of the District Court Bratislava I. section. Sa, insertion no. 34/B is preparing a merger with the company UniCredit Bank Czech Republic, a.s., registered office. Želetavská 1525/1, 140 92 Praha 4 - Michle, Czech Republic, Company Registration No.: 649 48 242, registered in the Company Register of the City Court in Praha, section B, insertion no. 3608, established and existing according to Czech legislation and performing banking activities in the Czech Republic (hereinafter "UniCredit Bank" or "Bank"). The planned date of the merger is 1 December 2013.

UniCredit Bank, the legal entity established and existing in accordance with the law of the Czech Republic, pursuing the banking business on the basis of license granted for this business in the Czech Republic, will become a succession company after the merger with UniCredit Bank Slovakia a. s.

UniCredit Bank as a foreign bank, after the merger, will pursue banking business on the territory of the Slovak Republic in accordance with the provisions of Act on Banks no. 483/2001 Z. z. in the wording of later regulations valid on the territory of the Slovak Republic (hereinafter "Act on Banks") by means of its organizational part established and located on the territory of the Slovak Republic according to the legal regulations of the Slovak Republic (hereinafter "branch", or "branch of foreign bank"), it will take over and it will continue the intended business of UniCredit Bank Slovakia a. s. that will cease to exist after the merger without liquidation.

UniCredit Bank will be entitled to pursue banking business according to Article 2, clauses 1 and 2 of the Act on Banks (except for the banking business according to Article 2, clause 2, letters m) and n) of the Act on Banks) on the territory of the Slovak Republic in accordance with Article 11 of the Act on Banks by means of its established branch without the banking license, namely on the basis of a written opinion of the supervisory authority of the Czech Republic served on the National Bank of Slovakia, since the banking license was granted to the UniCredit Bank in the Czech Republic as a member state of the European Union.

After the merger the UniCredit Bank will be entitled to pursue banking business stated in Article 2, clause 2, letters m) and n) of the Act on Banks (special mortgage businesses according to Article 67, clause 1 of the Act on Banks and a depository in accordance with a special regulation) on the territory of the Slovak Republic by means of its branch only on the basis of banking license according to Article 8, clause 1 of the Act on Banks, on granting of which the National Bank of Slovakia will decide upon written application of UniCredit Bank.

UniCredit Bank participates in the deposit protection system according to the Czech act no. 21/1992 Coll. on banks (hereinafter the "Czech deposit insurance system").

The total highest possible amount of compensation for unavailable protected deposits according to act no. 21/1992 Coll. on banks as later amended is EUR 100,000 per one eligible person per one bank.

In accordance with Slovak legal regulations, UniCredit Bank Slovakia a.s. publishes hereby information for depositors about preparation of a change in the deposit protection system participation from the planned date: 1 December 2013.

The attached comparison of the systems contains in particular a general comparison of the Slovak and the Czech system, designation of the Czech system and protection rules in this system as well as provisions of the applicable legal regulations in the Czech Republic and in the Slovak Republic.

## I. Differences between the Czech and the Slovak system of deposit insurance/protection

Insured entities (selected types)	Czech Republic	Slovak Republic
Natural persons	YES	YES
Financial institutions	NO	NO
Legal entities	YES as specified in article II., clause 1.1. of this Information	YES as specified in article 3 of act no. 118/1996 Coll. on deposit protection
Currency of insured deposits	Domestic and foreign	Domestic and foreign
Amount of compensation from the deposit	100% of the deposit nominal value + accessories; max. EUR 100,000	100% of the deposit nominal value + accessories; max. EUR 100,000
Availability of deposit compensation	within 20 workdays from announcement of inability to pay out deposits	within 20 workdays from announcement of inability to pay out deposits

## II. Czech system of deposit insurance

### 1. Deposit Insurance Fund of the Czech Republic

#### 1.1 Rules of deposit protection and provision of compensation for unavailable deposits

Pursuant to act no. 21/1992 Coll. on banks as later amended, UniCredit Bank is insured in the Deposit Insurance Fund, Company Registration No.: 49710362, Růžová 15, 110 00 Praha 1, www.fpv.cz (hereinafter the "Fund").

According to Article 41c of act no. 21/1992 Coll. on banks as later amended, all deposits of both natural persons and legal entities kept in insured institutions in the Czech currency or in a foreign currency, including interest, are insured. The insurance covers in particular credit balances on current, term or deposit accounts or passbooks, deposits confirmed with a deposit certificate, deposit slip or another comparable document provided that the deposit meets the requirements for identification of the depositor:

- a) natural persons: name, surname, address, birth certificate number; if a natural person has not been assigned a birth certificate number, then date of birth or identification number,
- b) legal entities: name, registered office, for domestic legal entities also company registration number (identification number).

The deposit insurance system does not apply to claims from deposits of banks, foreign banks, financial institutions, health insurance companies, state funds, claims which the bank can partly include in its capital (subordinated debt), bills of exchange and other securities.

The following persons are not entitled to compensation of their deposit claims from the Fund:

- a) members of the statutory body and managing employees of the bank;
- b) members of the Supervisory Board of the bank and members of the Audit Committee;
- c) persons having control over the bank, persons with qualifying holdings in these persons and members of management of these persons;
- d) persons with a close relationship to the members of the statutory body, Supervisory Board, Audit Committee, managing employees of the bank and persons having control over the bank;
- e) persons with qualifying holdings in the bank and any person controlled by them;
- f) members of the Bank Board of the Czech National Bank;
- g) persons controlled by the bank;
- h) deposit owners if a valid court verdict proved that the deposit originated from criminal activities.

## **1.2 Rules for calculation and compensation amount**

To calculate the compensation, all the eligible person's insured deposit claims at the bank, including shares in accounts kept for two or more joint account holders, shall be added up according to the balance as of the decisive date defined in clause 1.3. of this article. The share of a joint account holder shall be equal to a fraction with the total amount in the account as the numerator and the number of joint account holders as the denominator, unless the eligible persons when opening or disposing of the account provide evidence of a different share. The bank shall note the different share in its records. Any different share specified after the decisive date defined in clause 1.3. of this article shall not be taken into consideration. Interest calculated as of the decisive date defined in clause 1.3 of this article shall form a part of the insured deposit claim. The compensation shall be paid in the Czech currency. Claims from deposits kept in a different currency shall be converted to the Czech currency using the foreign exchange market rate announced by the Czech National Bank as of the decisive date defined in clause 1.3. of this article.

The compensation paid to an eligible person shall be the sum calculated using the method described above; however, up to a maximum of EUR 100,000 per eligible person per bank, unless stipulated otherwise in a directly applicable regulation of the European Communities. The equivalent of the limit in Czech koruna shall be calculated using the foreign exchange market rate announced by the Czech National Bank as of the decisive date defined in clause 1.3. of this article.

## **1.3 Procedure and deadlines for payment of compensation for unavailable deposits**

Compensation for an insured deposit claim shall be paid from the Fund to an eligible person after the Fund receives notification in writing from the Czech National Bank that the bank is unable to meet its commitments to eligible persons under the legal and contractual conditions.

Such notification shall be issued at the latest five workdays after the date on which the material fact was established, and the bank or former bank must be informed thereof in writing. The date on which the Fund receives this notification, shall be considered the decisive date. The Czech National Bank shall publish information about when the decisive date occurred in a manner allowing remote access.

The bank shall, within eight workdays from the decisive date, provide the Fund with information about depositor identification specified in clause 1.1. above.

No later than 12 workdays from the decisive date, the Fund shall determine the date, place and manner of payment of compensation, make this information publicly known in an appropriate manner and notify the Ministry of Finance of the Czech Republic and the Czech National Bank. The Fund must be able to pay compensation to eligible persons within 20 workdays from the decisive date. In exceptional circumstances and after receiving the consent of the Czech National Bank and the Ministry of Finance of the Czech Republic, the Fund may extend this period by no more than 10 workdays.

As of the date of commencement of compensation payments, the claim of an eligible person against the bank shall be decreased by an amount equalling his right to payment of compensation from the Fund. As of this date, the Fund shall become a creditor of the bank in the amount of the rights of eligible persons to payment of compensation from the Fund. The right of an eligible person to payment of compensation from the Fund shall be forfeited upon the lapse of three years from the date determined as the date of commencement of compensation payments.

If the resources of the Fund are not sufficient for payment of the compensation laid down by law, the Fund shall raise the necessary funds on the market. The Fund shall see to it that the conditions under which the funds are provided to the Fund are as advantageous for the Fund as possible.