

# PayFx- Exotic Currencies Guide

Country & Currency specifics

**Payments & Cash Management**

Prague, November 2025

# Currency Guide – Overview

- With this currency guide we would like to provide you with the detailed requirements including any additional banking information that are necessary for the payments initiated in special foreign currencies.
- All information about requirements and regulations is prepared to our best knowledge and is subject to change at any given point in time.
- You can contact your Cash Management (CM) Specialist for the latest version of this document or make sure you download it from our BusinessNet application (section for Standard Foreign Payment)
- These type of transactions can be send **only from accounts in CZK** (Czech Republic) or **EUR currency** (Czech Republic and Slovakia)
- For **all transactions** (international payments) there are standard requirements that are necessary:
  - Beneficiary bank SWIFT/BIC CODE
  - Beneficiary Account Number
  - Beneficiary Account Name and Address
  - In-depth purpose of payments



# Currency Guide – Requirements

- This Currency Guide further details all the standard and special requirements to be used for the credit transfers when initiating payments in these exotic currencies.
- If these requirements are not met and our clearing and settlement “Partner” does not have complete and correct delivery instructions, the transaction cannot be processed further cannot be sent to the Beneficiary.
- For some special currencies please also check the requirement lists below, whether the Beneficiary Bank of your counterparty is supported.
- Transactions in these exotic currencies will be settled with the Beneficiary **D+2**. (there are some exceptions where settlement will take longer time). Therefore urgency or same day value date for these transactions is not allowed.
- Only **SHA charging principle** will be accepted for these transactions (BEN and OUR are restricted).
- Payments are accepted only towards Beneficiaries located in the country issuing the foreign currency (e.g. BRL will be accepted only for Beneficiaries with accounts open in a Brazilian bank).
- The estimated FX rate applicable for these transactions is **displayed in BusinessNet** (before signing process). The rate is permanently updated and cannot be negotiated.
- Without **correct and complete payment details** and instructions, our Partner will need to **reverse transaction** back to the Bank. This reversal may be executed at a different exchange rate (based on market conditions), potentially resulting in a lower credited amount than originally debited. Additionally, it may lead to extra tax charges due to the reversal.
- The example given for each of the particular currency, where additional requirements are applied, provides just an illustration of how to fill in the requested information in the internet banking (BusinessNet). It is the clients’ responsibility to ensure that all necessary payment information is complete and accurate.



# Currency Guide – List of currencies\*

Currency code	Description
AED	UAE Dirham
ALL	Albanian Lek
AMD	Armenian Dram
ANG	Netherlands Antillean Guilder
ARS	Argentine Peso
AWG	Aruban Florin
BHD	Bahrain Dinar
BIF	Burundian Franc
BMD	Bermudan Dollar
BND	Brunei Dollar
BRL	Brazilian Real
BSD	Bahamian Dollar
BZD	Belize Dollar

Currency code	Description
CLP	Chilean Peso
CRC	Costa Rican Colon
CVE	Cape Verde Escudo
DJF	Djibouti Franc
DOP	Dominican Peso
EGP	Egyptian Pound
FJD	Fijian Dollar
GEL	Georgian Lari
GHS	Ghanaian Cedi
GMD	Gambian Dalasi
GNF	Guinean Franc
GTQ	Guatemalan Quetzal
GYD	Guyanese Dollar
HKD	Hong Kong Dollar

Currency code	Description
IDR	Indonesian Rupiah
ILS	Israeli Shekel
INR	Indian Rupee
ISK	Islandic Korona
JOD	Jordanian Dinar
KGS	Kyrgyzstani Som
KHR	Cambodian Riel
KMF	Comorian Franc
KRW	South Korea Won
KWD	Kuwaiti Dinar
KYD	Cayman Island Dollar
KZT	Kazakhstani Tenge
LKR	Sri Lankan Rupee

Notes:

\* List of currency codes supported as of November 2025



# Currency Guide – List of currencies\*

Currency code	Description
LRD	Liberian Dollar
LSL	Lesotho Loti
MAD	Moroccan Dirham
MGA	Malagasy Ariary
MNT	Mongolian Tugrik
MOP	Macanese Pataca
MRU	Mauritanian Ouguiya
MUR	Mauritian Rupee
MVR	Maldives Rupee
MWK	Malawian Kwacha
MXN	Mexican Peso
OMR	Omani Rial
PEN	Peruvian Nuevo Sol

Currency code	Description
PGK	Papua New Guinean Kina
PYG	Paraguayan Guarani
QAR	Qatari Rial
RWF	Rwandan Franc
SAR	Saudi Riyal
SBD	Solomon Island Dollar
SCR	Seychellois Rupee
SGD	Singapore Dollar
SRD	Surinamese Dollar
STN	Sao Tome & Principe Dobra
SZL	Swaziland Lilangeni
THB	Thai Baht

Currency code	Description
TJS	Tajikistan Somoni
TND	Tunisian Dinar
TOP	Tonga Pa'anga
TWD	Taiwan Dollar
UAH	Ukrainian hryvnia
UYU	Uruguayan Peso
UZS	Uzbekistani Som
WST	Samoa Tala
XAF	Central African Stated CFA Franc BCEAO
XPF	French Polynesian Franc
ZMW	Zambian Kwacha

Notes:

\* List of currency codes supported as of November 2025



# Currency summary

Currency specifics ISO	Description	Country	Special requirements
AED	UAE Dirham	United Arab Emirates	<ul style="list-style-type: none"> <li>• IBAN: 23 characters (AEXX + 19 characters)</li> <li>• Payment Purpose Code: 3 characters (a list of codes is available upon request) – mandatory Field 70.</li> <li>• The first line of Field 70 must be in the format: /BENEFRES/AE//XXX/ where XXX represents the relevant payment purpose code.</li> <li>• Remittance payments to individuals (P2P) are not permitted.</li> </ul>
ALL	Albanian Lek	Albania	<ul style="list-style-type: none"> <li>• IBAN: 28 characters (ALXX + 24 characters) is compulsory.</li> <li>• For utility payments: name of the client, month of the utility bill period covered, and contract number of the subscriber are all required (Field 70).</li> <li>• For tax payments: FDP (payment order document generated by Tax Office system) is required (Field 70).</li> <li>• For customer fee payments: NIPT (tax identification number) is required (Field 70)</li> </ul>
AMD	Armenian Dram	Armenia	<ul style="list-style-type: none"> <li>• Payments above 20 million AMD require additional documentation indicating the purpose of payment (e.g. copy of invoice)</li> <li>• Full legal entity type of the beneficiary (e.g. charity, corporate, etc.).</li> <li>• For payments to Central Bank of Armenia (CBRAAM22XXX), the following information is required in Field 70 of the MT103 (15 digit code):               <ol style="list-style-type: none"> <li>1. Residency of the customer (1 for resident and 2 for nonresident)</li> <li>2. Legal status of the customer (11 – commercial organization / 12 – nonprofit organization / 21 – individual / 22 – individual entrepreneur)</li> <li>3. 10-digit code: consisting of a 2-digit code (according to relevant legal entity involved in transaction; code will indicate the tax office the entity is attached to) +8-digit TIN Code (for Legal entity or Individual Entrepreneur) or Social card (for individual).</li> <li>4. Name of the customer</li> </ol> </li> <li>• The 3-digit bank codes are required to be added in front of account numbers. (for examples of AMD Bank Codes <b>see Annex 1</b>)</li> </ul>

Notes:  
Field 70 = Details for beneficiary  
Field 59 = Beneficiary account number



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ANG	Netherlands Antillean Guilder	Netherlands Antilles	<ul style="list-style-type: none"> <li>• Currency of Sint Maarten and Curacao.</li> <li>• We can only deliver ANG to banks that are licensed to operate local currency accounts.</li> <li>• Payments to Bancaribe Curacao (CARACWCUXXX) are NOT permitted.</li> <li>• Complete beneficiary address. (Field 59)</li> <li>• In-depth purpose of payment (Field 70)</li> <li>• The BIC code NOSCSXSMXXX is no longer valid and has been replaced by BIC code RBNKTPXXXX due to the Bank of Nova Scotia transferring its banking operations to Republic Bank. Payment instructions with BICNOSCSXSMXXX will be rejected. Please use BIC code RBNKTPXXXX.</li> <li>• Payments where the underlying remitter is an MSB or PSP are not supported.</li> </ul> <p><b>Effective March 31, 2025, the currency ISO code will change from ANG to XCG, representing the Caribbean Guilder.</b></p>
ARS	Argentine Peso	Argentina	<ul style="list-style-type: none"> <li>• CUIT – tax ID for corporates / CUIL – tax ID for individuals to be included in field 70 / T15 for DTAZV (tax ID is 11 digits)</li> <li>• 22-digit account number is mandatory.</li> <li>• Payments for salary / payroll are supported (Please state clearly that the payment is for salary / payment in remittance information).</li> <li>• Depositos Judiciales, that is, payment to Judicial Accounts are not supported.</li> <li>• If UniCredit is not in possession of complete and correct delivery instructions, UniCredit will need to reverse the transaction back within D+3.</li> <li>• Missing information will not be requested after sending of payment order due to high volatility of currency.</li> </ul> <p>For example of requested information provided in the payment using UniCredit Bank internet banking <b>see Annex 1.</b></p>

Notes:

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Currency specifics ISO	Description	Country	Special requirements
AWG	Aruban Florin	Aruba	<ul style="list-style-type: none"> <li>Complete beneficiary address required.</li> <li>A beneficiary tax ID is required for all payments to ARUBA Tax Department (Departamento di Impuesto; Mandatory Field 70).</li> </ul>
BHD	Bahrain Dinar	Bahrain	<ul style="list-style-type: none"> <li>Beneficiary street address, city, and country are necessary. (Field 70)</li> <li>IBAN (22 characters) is necessary (BHXX + 18 digits). Payments without it will be rejected. (Field 59)</li> <li>Purpose of Payment Code: 3 characters (list of codes available upon request) (Mandatory Field 70). Line One of Field 70 must be formatted as: /BENEFRES/BH//XXX/ with XXX denoting the relevant purpose of payment code.</li> <li>Local markets closed every Friday.</li> </ul>
BIF	Burundian Franc	Burundi	<ul style="list-style-type: none"> <li>This is a zero decimal currency and therefore does not have cents.</li> <li>Beneficiary account number must be in an 11-digit format.</li> </ul>
BMD	Bermudan Dollar	Bermuda	<ul style="list-style-type: none"> <li>Full beneficiary address (Field 59)</li> <li>In-depth, detailed purpose of payment. (Field 70)</li> </ul>
BND	Brunei Dollar	Brunei	<ul style="list-style-type: none"> <li>Beneficiary address: street, city, country mandatory; PO Box not accepted. (Field 59)</li> </ul>

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BRL	Brazilian Real	Brazil	<p><b>Information required to set up a new beneficiary and for subsequent payments:</b></p> <ul style="list-style-type: none"> <li>Beneficiary name, phone number, email-address &amp; account number (29-character IBAN starting with BRXX + 25 characters) (Field 59)</li> <li>14 -digit CNPJ (taxpayer ID) for corporations, NGO and Charitable organizations or 11-digit CPF for individuals. (Field 70)</li> <li>Note: Special tax regulations for intercompany loan payments apply.**</li> <li>One time pre-trade setup (cadastro) is mandatory*** and engages beneficiary and remitter. The set up is as follows:               <ol style="list-style-type: none"> <li>After receiving the information above, we will contact the beneficiary to confirm the information received and explain the requirements to complete the pre trade set up.</li> <li>The beneficiary returns the completed document to us for approval by compliance.</li> <li>After the approval of all required documents, transaction will be completed.</li> </ol> </li> <li>Payments made to Cryptocurrency Companies are not supported</li> </ul> <p><b>For more information please see Annex 1.</b></p>
BSD	Bahama Dollar	Bahamas	<ul style="list-style-type: none"> <li>Payments where the underlying remitter is an MSB or PSP are not supported. If you have a business need for such flow to be processed or you are not sure as to the type of the client, please contact your CM specialist to discuss if this can be supported.</li> <li>Payments to these local banks only: Scotia Bank, Royal Bank of Canada and First Caribbean.</li> </ul>

Notes:

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\*\*Payments to beneficiaries will incur a 0.38% IOF Tax (that we will settle on behalf of the beneficiary to the relevant tax authority) in line with onshore regulations for FX transactions.

\*\*\* This is mandatory by domestic law and similar to KYC &amp; AML checks in our jurisdiction just on transaction basis.



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Currency specifics ISO	Description	Country	Special requirements
BZD	Belize Dollar	Belize	<ul style="list-style-type: none"> <li>• Full beneficiary address is required.</li> <li>• Detailed purpose of payment is mandatory.</li> <li>• 5-digit transit code to be inserted in Field 70 if beneficiary bank is Scotiabank – NOSCBZBSXXX</li> <li>• 15-digit account number required for payments going to Belize Bank Limited (BBLZBZBZXXX).</li> <li>• Nostro / Account funding for financial institutions is NOT supported.</li> </ul>
CLP	Chilean Peso	Chile	<ul style="list-style-type: none"> <li>• RUT Tax ID Number (RolUnico Tributario) for all CLP payments to corporate beneficiaries. This consists of 8 Digits + 1 Alphanumeric Verification Digit (9 characters in total). (Field 70).</li> <li>• RUN Tax ID Number (RolUnico Nacional) for all payments to individuals holding a personal / non-professional bank account. This consist of 7 Digits + 1 Alphanumeric Verification Digit (8 characters in total). (Field 70).</li> <li>• NGOs may need to provide up-to-date registration documents in order to receive funds.</li> <li>• Currency does not have cents (zero decimal).</li> </ul>

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CRC	Costa Rican Colon	Costa Rica	<ul style="list-style-type: none"> <li>• 22-digit IBAN (Field 59) in the following format:               <ol style="list-style-type: none"> <li>1. ISO Country Code: CR</li> <li>2. IBAN-Check digits: 2 digits</li> <li>3. Bank Identifier: 4 digits</li> <li>4. Account number: 14 digits</li> </ol> </li> <li>• 9-12-digit cédulajurídica (beneficiary's taxpayer ID) (mandatory Field 70)               <ol style="list-style-type: none"> <li>1. 10 digits = corporation (beginning with 3)</li> <li>2. 9 digits = local individual (beginning with 1 through to 9)</li> <li>3. 12 digits = foreign individual (beginning with 1)</li> </ol> </li> <li>• Full beneficiary Street address and contact details (mandatory Field 59)</li> </ul>
CVE	Cape Verde Escudo	Cape Verde	<ul style="list-style-type: none"> <li>• Currency does not have cents. Zero decimal.</li> </ul>
DJF	Djibouti Franc	Djibouti	<ul style="list-style-type: none"> <li>• Full beneficiary address details must be included in the payment instructions (Field59).</li> <li>• Payments for goods and services may require a copy of invoice, subject to the beneficiary bank's discretion.</li> <li>• Payments to Dahabshil Bank International (DBISDJJ2) are not supported.</li> <li>• Currency does not have cents (zero decimal).</li> <li>• Local market is closed every Friday.</li> <li>• Inter-bank fees may apply locally.</li> </ul>
DOP	Dominican Peso	Dominican Republic	<ul style="list-style-type: none"> <li>• Tax ID required (mandatory Field 70):               <ol style="list-style-type: none"> <li>a) For institutions this will be the "RNC", also known as the TAX ID card number or the "Registro Mercantil" which is registration number of in the institution in the Chamber of Commerce. The RNC is 9 digits or more. The Registro Mercantil is 7 digits or more.</li> <li>b) For individuals this will be an 11 digit "cedula" or their passport number.</li> </ol> </li> </ul>

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# Currency summary

Currency specifics ISO	Description	Country	Special requirements
EGP	Egyptian Pound	Egypt	<ul style="list-style-type: none"> <li>Local market is closed every Friday.</li> <li>Beneficiary address (mandatory Field 59) &amp; In-depth, detailed purpose of payment (mandatory Field 70) are required.</li> <li>IBAN: 29 characters (EGXX + 25 characters).</li> <li>Please note that any local firms in Egypt invoicing for goods and services in USD are obligated to settle their VAT payments in USD. VAT payments will not be supported in EGP currency for anything invoiced locally in foreign currency for goods and services. This change is applicable for VAT payments in EGP, the ability to process other EGP payments by us remains unchanged.</li> </ul>
FJD	Fijian Dollar	Fiji	<ul style="list-style-type: none"> <li>No special requirements.</li> </ul>
GEL	Georgian Lari	Georgia	<ul style="list-style-type: none"> <li>IBAN: 22 characters (GEXX + 18 characters). (mandatory Field 59)</li> <li>In-depth, detailed purpose of payments is required. (mandatory Field 70)</li> </ul>
GHS	Ghanaian Cedi	Ghana	<ul style="list-style-type: none"> <li>Bank branch code is recommended.</li> <li>Beneficiary address (street address and city) – no postbox accepted.</li> </ul>
GMD	Gambian Dalasi	Gambia	<ul style="list-style-type: none"> <li>BBAN: 18 digits.</li> </ul>
GNF	Guinean Franc	Guinea	<ul style="list-style-type: none"> <li>Account number: 18 characters. (mandatory Field 59)</li> <li>This is a zero decimal currency and therefore does not have cents.</li> </ul>
GTQ	Guatemalan Quetzal	Guatemala	<ul style="list-style-type: none"> <li>IBAN: 28 characters (GT + 26 digits). (mandatory Field 59)</li> </ul>

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Currency specifics ISO	Description	Country	Special requirements
GYD	Guyanese Dollar	Guyana	<ul style="list-style-type: none"> <li>• Full beneficiary address is required. (mandatory Field 59)</li> <li>• 8 numeric Digit Transit Code required (Mandatory Field 70).</li> <li>• GYD payments to Bank of Guyana (GUBAGYGGXXX) are supported.</li> <li>• Funds paid to the Guyana Revenue Authority requires a reference in the following format: YYMMDD/RRRRRRRRRRR. The relevant reference can be obtained from the Guyana Revenue Authority.</li> </ul>
HKD	Hong Kong Dollar	Hong Kong	<ul style="list-style-type: none"> <li>• Beneficiary account number required from 1st January 2020 onwards. (Field 59)</li> </ul>
IDR	Indonesian Rupiah	Indonesia	<ul style="list-style-type: none"> <li>• Transfers equal to or greater than 1 million USD equivalent require supporting documentation indicating the purpose and exact IDR amount of each payment. Supporting documentation includes a copy of the invoice or payroll request, or a letter on signed letterhead describing reason for transfer.</li> <li>• Beneficiary Address is required. (Field 59)</li> <li>• SKN Info is mandatory for all payments equal to or below 1 billion IDR.</li> <li>• SKN information may also be requested on an ad hoc basis for transfers above 1 billion IDR, per local banks' internal policies. As such, it is recommended that SKN information is provided for all transfers, regardless of amount. If this code is fully or partially missing this may result in transfers being either delayed or rejected.</li> <li>• For more information, please <b>see Annex 1</b>.</li> </ul>

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ILS	Israeli Shekel	Israel	<ul style="list-style-type: none"> <li>• For payments to Israel – IBAN is 23 characters (ILXX + 19 digits).</li> <li>• Payments to Palestine are currently not supported.</li> <li>• For payments to Palestine – IBAN is 29 characters (PSXX + 25 characters), however currently not supported.</li> <li>• Beneficiary bank branch name or code is required.</li> </ul>
INR	Indian Rupee	India	<ul style="list-style-type: none"> <li>• Detailed &amp; in-depth purpose of payment is required.</li> <li>• Beneficiary address (street, city and country) is required.</li> <li>• Payments beyond goods &amp; services may require additional documentation by the remitter and / or beneficiary.</li> <li>• Funds are normally credited to the beneficiary onshore account by close of business on value date available for withdrawal the next morning. Local banks usually take an extra day to release the incoming credit to beneficiary.</li> <li>• For more information, please <b>see Annex 1</b></li> </ul>
ISK	Islandic Korona	Island	<ul style="list-style-type: none"> <li>• Beneficiary IBAN: ISXX + 22 digits (26 characters).</li> <li>• ISK is a zero decimal currency therefore does not have cents.</li> <li>• In-depth, detailed purpose of payments is required.</li> <li>• Shared charges may be applied for payments in the EEA, subject to PSD2 regulations. This may result in deductions to the amount received by the beneficiary.</li> </ul>

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Currency specifics ISO	Description	Country	Special requirements
JOD	Jordanian Dinar	Jordan	<ul style="list-style-type: none"> <li>• IBAN consisting of 30 characters (JOXX + Bank Code + Branch Code + 18 digits).</li> <li>• Purpose of payment (POP) code: 4 digits (Please contact your CM Specialist for a list of codes).</li> <li>• Full name of the beneficiary is required – written out in full, without initials, abbreviations or acronyms.</li> <li>• In-depth, detailed purpose of payment.</li> <li>• Local market is closed every Friday.</li> </ul>
KGS	Kyrgyzstani Som	Kyrgyzstan	<ul style="list-style-type: none"> <li>• Payments to individuals are permitted except where payment is directly to a landlord for rent of premises.</li> <li>• 6-digit BIK code for beneficiary bank. It must have a prefix and formatted as: BIK CODE:XXXXXX</li> <li>• 8-digit payment code (list of applicable payment codes is available from CM specialist on request) (Mandatory Field 70). It must have a prefix and formatted as: POP CODE: XXXXXXXX</li> <li>• 16-digit account number. (Field 59)</li> <li>• In-depth, detailed purpose of payment. (Field 70)</li> <li>• For more information, please <b>see Annex 1</b>.</li> </ul>
KHR	Cambodian Riel	Cambodia	<ul style="list-style-type: none"> <li>• Currency does not have cents. Zero decimal.</li> <li>• We can process tax payments in KHR to the General Department of Taxation (GDT). Before sending the tax payment, please reach out the CM specialist for more information and include the relevant P101 Document for the payment.</li> </ul>
KMF	Comorian Franc	Comoria	<ul style="list-style-type: none"> <li>• Currency does not have cents. Zero decimal.</li> </ul>

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KRW	South Korean Won	South Korea	<ul style="list-style-type: none"> <li>• Payment of goods and services must fall within the South Korean definition of 'Business Transaction' (i.e., import, export, etc.) or risk being rejected for being a capital payment which must be made in USD, EUR etc. Rental payments, donations, capital funds, loans, and operating funds are typically classified as capital payments. If you need to make such payments, please contact your client representative to discuss your requirements.</li> <li>• Tax payments can now be paid out from our Correspondent Bank; however, the beneficiary is required to submit tax receipts to their bank before the funds can be released.</li> <li>• For more information, please <b>see Annex 1</b>.</li> </ul>
KWD	Kuwaiti Dinar	Kuwait	<ul style="list-style-type: none"> <li>• Beneficiary full address (street address, city and country) is required. (Field 59)</li> <li>• IBAN is 30 digits (KWXX + 26 characters). (Field 59)</li> </ul>
KYD	Cayman Island	Cayman Island	<ul style="list-style-type: none"> <li>• Payments are processed onshore as draft payments.</li> <li>• Beneficiary address is required.</li> <li>• Payments where the underlying remitter is an MSB or PSP are not supported. If you have a business need for such flow to be processed or you are not sure as to the type of the client, please contact your CM specialist to discuss if this can be supported.</li> <li>• Payments to beneficiary bank BANCO C6 S.A. (BIC:CSIXKYKYXXX) are not supported.</li> </ul>

## Notes:

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# Currency summary

Currency specifics ISO	Description	Country	Special requirements
KZT	Kazakhstani Tenge	Kazakhstan	<ul style="list-style-type: none"> <li>• IBAN with 20 characters. (Field 59)</li> <li>• Full beneficiary address required. (Field 59)</li> <li>• In depth, detailed purpose of payment is required – it is recommended to included it in the line 1 of Field 70. The prefix POP should be utilized, and the description should directly follow with a space included e.g. POP SALARY.</li> <li>• For more information, please <b>see Annex 1</b>.</li> </ul>
LKR	Sri Lankan Rupee	Sri Lanka	<ul style="list-style-type: none"> <li>• Payments for less than LKR 500 cannot be processed.</li> <li>• In-depth, detailed purpose of payment is required. (Field 70)</li> </ul>
LRD	Liberian Dollar	Liberia	<ul style="list-style-type: none"> <li>• No special requirements.</li> </ul>
LSL	Lesotho Loti	Lesotho	<ul style="list-style-type: none"> <li>• Full beneficiary address is mandatory. (Field 59)</li> </ul>
MAD	Moroccan Dirham	Morocco	<ul style="list-style-type: none"> <li>• 24-digit account number is mandatory. (Field 59)</li> </ul>
MGA	Malagasy Ariary	Madagascar	<ul style="list-style-type: none"> <li>• IBAN: 27 characters (MG46 + 23 digits) is mandatory. (Field 59)</li> </ul>

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Currency specifics ISO	Description	Country	Special requirements
MNT	Mongolian Tugrik	Mongolia	<ul style="list-style-type: none"> <li>• Full beneficiary address is mandatory.</li> <li>• MNT payments can now accept a 20-character IBAN:               <ol style="list-style-type: none"> <li>1. ISO Country Code: MN</li> <li>2. IBAN Check digits: 2 characters</li> <li>3. Bank Code: 4 characters</li> <li>4. Account Number: 12 characters (two zeros „00“ should be added in front of the account number to make it total 12 digit number)</li> </ol> </li> </ul>
MOP	Macanese Pataca	Macan	<ul style="list-style-type: none"> <li>• Full beneficiary address (street, city, country) is required. (Field 59)</li> </ul>
MRU	Mauritanian Ouguiya	Mauretania	<ul style="list-style-type: none"> <li>• The IBAN consists of 27 digits (MRXX + 23 digits). (Field 59)</li> <li>• The following types of payments must be made in hard currency: payments toward the fishing and mining industries, and payments related to exports. If you need to make such payments, please contact your CM specialist to discuss your requirements.</li> </ul>
MUR	Mauritian Rupee	Mauritius	<ul style="list-style-type: none"> <li>• The IBAN consists of 30 characters (MRXX + 26 digits). (Field 59)</li> </ul>
MVR	Maldives Rupee	Maldives	<ul style="list-style-type: none"> <li>• Local market is closed every Friday.</li> </ul>
MWK	Malawian Kwacha	Malawi	<ul style="list-style-type: none"> <li>• No special requirements.</li> </ul>

## Notes:

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# Currency summary

Currency specifics ISO	Description	Country	Special requirements
MXN	Mexican Peso	Mexico	<ul style="list-style-type: none"> <li>• 18 digits CLABE account number (“Clave Bancaria Estandarizada”) is mandatory. (Field 59)</li> <li>• Any payments directly or indirectly involving the following banks (as beneficiary bank or ordering institution) are no longer supported : CIBanco S.A. (CiBanco) (CIMXMXMMXXX), Intercam Banco S.A. (Intercam) (ITEMXMMXXX), Vector Casa de Bolsa, S.A. de C.V. (VECRMXMMXXX).</li> </ul>
OMR	Omani Rial	Oman	<ul style="list-style-type: none"> <li>• Beneficiary street address, city, country is mandatory. (Field 59)</li> <li>• Local market is closed every Friday.</li> </ul>
PEN	Peruvian Nuevo Sol	Peru	<ul style="list-style-type: none"> <li>• 20-digit account number is required (CCI Código de Cuenta Interbancario).</li> <li>• 11-digit RUC code (beneficiary tax ID) or 8-digit DNI (Documento Nacional de Indetidad) or Carnet de Extranjeria (Foreign Registration Card) for foreigners living in Peru.</li> <li>• Full beneficiary address is a mandatory requirement. (Field 59)</li> </ul>
PGK	Papua New Guinean Kina	Papua New Guinea	<ul style="list-style-type: none"> <li>• Beneficiary must have a presence in country i.e., payments can only be made to onshore residents.</li> </ul>
PYG	Paraguayan Guarani	Paraguay	<ul style="list-style-type: none"> <li>• This is a zero decimal currency and therefore does not have cents.</li> <li>• Beneficiary tax ID (for individuals): cédula de identidad or passport is accepted (Mandatory Field 70).</li> <li>• Beneficiary tax ID (for companies): RUC will always start with the numbers 800 followed by 6 digits (Mandatory Field 70).</li> <li>• Please contact your CM specialist in advance if you are expecting increased flow in this currency.</li> </ul>

Notes:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number



# Currency summary

Currency specifics ISO	Description	Country	Special requirements
QAR	Qatari Rial	Qatar	<ul style="list-style-type: none"> <li>• IBAN consists of 29 characters (QAXX + 25 characters). (Field 59)</li> <li>• Local Market is closed every Friday.</li> <li>• Beneficiary street address, city, country is required. (Field 59)</li> <li>• Remittance payments to individuals (P2P) are not permitted.</li> <li>• Special code has to be part in the purpose of payment, otherwise the payment can be delayed or rejected.</li> </ul>
RWF	Rwandan Franc	Rwanda	<ul style="list-style-type: none"> <li>• This is a zero decimal currency and therefore does not have cents.</li> </ul>
SAR	Saudi Riyal	Saudi Arabia	<ul style="list-style-type: none"> <li>• IBAN 24 characters (SAXX + 20 characters) is mandatory. (Field 59)</li> <li>• Beneficiary street address, city and country is required. (Field 59)</li> <li>• Local market is closed every Friday.</li> <li>• Remittance payments to individuals (P2P) are not permitted.</li> <li>• In-depth, detailed purpose of payment. (Field 70)</li> </ul>
SBD	Solomon Island Dollar	Solomon Island	<ul style="list-style-type: none"> <li>• No special requirements.</li> </ul>
SCR	Seychellois Rupee	Seychel	<ul style="list-style-type: none"> <li>• Payment instructions are required 48 hours before value date.</li> </ul>

## Notes:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number



# Currency summary

Currency specifics ISO	Description	Country	Special requirements
SGD	Singapore Dollar	Singapore	<ul style="list-style-type: none"> <li>Beneficiary address consisting of street address, city and country is required.</li> <li>For OCBC, HSBC and State Bank of India, you will need to include the branch code</li> </ul>
SRD	Surinamese Dollar	Suriname	<ul style="list-style-type: none"> <li>No special requirements.</li> </ul>
STN	Sao Tome & Principe Dobra	Sao Tome	<ul style="list-style-type: none"> <li>No special requirements.</li> </ul>
SZL	Swazi Lilangeni	Eswatini	<ul style="list-style-type: none"> <li>No PO-BOX accepted</li> </ul>
THB	Thai Baht	Thailand	<ul style="list-style-type: none"> <li>8–14-digit account number is required, only digits are accepted.</li> <li>6-digit POP code to be provided under format/ POP/ XXXXXX/ with XXXXXX denoting the relevant purpose of payment code (list of applicable codes is available from your CM specialist) (Mandatory Field 70).</li> <li>In-depth, detailed purpose of payment (Mandatory Field 70).</li> <li>Full beneficiary address (Mandatory Field 59).</li> <li>Full remitter name and address— No P.O. Box address permitted (Field 50).</li> <li>For more information, please <b>see Annex 1</b>.</li> </ul>

Notes:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number



# Currency summary

Currency specifics ISO	Description	Country	Special requirements
TJS	Tajikistan Somoni	Tajikistan	<ul style="list-style-type: none"> <li>• In order to make payments to an individual, a copy of the passport and contract of employment must be provided. For more information, please contact your CM Specialist.</li> <li>• For corporates and individuals an INN (tax number) of 9 digits and an MFO (bank code) of 9 digits are required.</li> <li>• In-depth, detailed purpose of payment is required.</li> <li>• For more information, please <b>see Annex 1</b>.</li> </ul>
TND	Tunisian Dinar	Tunisia	<ul style="list-style-type: none"> <li>• In-depth, detailed purpose of payment (Mandatory Field 70).</li> <li>• The IBAN number with 24 characters is (TN59 + 20 digits) mandatory.</li> <li>• Unique onshore settlement process:</li> <li>• Please note that TND payments can experience additional delays due to the modus operandi and manual nature of Tunisia's onshore clearing system.</li> <li>• All payments are manually keyed into to the local system. To process the payment, our correspondent requests information from the beneficiary bank via MT199. This can include, but is not limited to, a specific CB Code &amp; the Nature of the Transaction concerned. Please note that this information cannot be proactively provided via MT 103 but will be requested on a case- by- case basis by the involved onshore banks.</li> <li>• Upon fulfilment by the beneficiary bank, the transaction can be executed into the local clearing system. Please contact your CM specialist for further information.</li> </ul>

## Notes:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number



# Currency summary

Currency specifics ISO	Description	Country	Special requirements
TOP	Tonga Pa'anga	Tonga	<ul style="list-style-type: none"> <li>• No special requirements.</li> </ul>
TWD	Taiwan Dollar	Taiwan	<ul style="list-style-type: none"> <li>• Beneficiary must submit the Inward Remittance declaration and documentation indicating the purpose of remittance and submit it to their bank. After the onshore paying bank receives completed form and documentation, it will release funds to the beneficiary bank and the payment normally clears the same day. To facilitate the process, it is recommended that the remitter inform the beneficiary of incoming payments.</li> <li>• It is a zero decimal currency – therefore does not have cents.</li> <li>• Beneficiary address (street, city and country) is required.</li> <li>• No payments to account holders at “Chunghwa Post” supported.</li> <li>• For transactions greater than TWD 500,000 (~15k EUR) beneficiary contact details are required. Additionally, the beneficiary will need to complete and return FX declaration forms to the beneficiary bank to receive funds.</li> <li>• For more information please <b>see Annex 1</b>.</li> </ul>
UAH	Ukrainian Hryvnia	Ukraine	<ul style="list-style-type: none"> <li>• IBAN: 29 characters (UAXX + 25 characters) is mandatory.</li> <li>• In-depth, detailed purpose of payment (mandatory Field 70), including reference numbers of supporting documents (invoices, contracts, etc.) Example of purpose of payment: Payment for (name of goods, products, services, works, etc.) under invoice no. XXXXXXXX (if available), under contract no. XXXX.</li> <li>• Beneficiary Tax Identification Number must have 8 digits for companies and 10 digits for individuals. It must have the prefix //TAX ID.</li> <li>• For more information please <b>see Annex 1</b>.</li> </ul>

## Notes:

Field 70 = Details for beneficiary

Field 59 = Beneficiary account number



# Currency summary

Currency specifics ISO	Description	Country	Special requirements
UYU	Uruguayan Peso	Uruguay	<ul style="list-style-type: none"> <li>• UniCredit supports payments to Citibank Uruguay only.</li> <li>• Identification number for individuals (Número de Documento de Identidad, 8 digits) or RUT for companies / organizations (12 digits) is mandatory.</li> </ul>
UZS	Uzbekistani Som	Uzbekistan	<ul style="list-style-type: none"> <li>• This is a zero-decimal currency and therefore does not include cents.</li> <li>• 5-digit BIK code (bank branch code) – mandatory Field 72.</li> <li>• 9-digit Tax Identification Number (TIN) – mandatory Field 72.</li> <li>• The account number must be 20 digits long. The 6th, 7th, and 8th digits must be 0.</li> <li>• A 27-digit personal account number is always required when making payments to the Central Bank of Uzbekistan – CBUZUZ22XXX.</li> </ul>
WST	Samoan Tala	Western Samoa	<ul style="list-style-type: none"> <li>• No special requirements.</li> </ul>

Notes:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number





# Currency summary

Currency specifics ISO	Description	Country	Special requirements
XAF	Central African Stated CFA Franc BCEAO	Cameroon, Central African Republic, Chad, Republic of Congo, Equatorial Guinea, Gabon	<ul style="list-style-type: none"> <li>Funds are credited in the beneficiary's account typically by close of business on value date and are available for withdrawal the following morning.</li> <li>This currency is used in Cameroon, Central African Republic, Chad, Republic of the Congo, Equatorial Guinea, and Gabon.</li> <li>23-digit account number (Relevé d'Identité Bancaire – RIB) as in the format below: <ul style="list-style-type: none"> <li>5 digits Bank code</li> <li>5 digits Branch code</li> <li>11 digits account number</li> <li>2 digits Clé RIB</li> </ul> </li> <li>This is a zero decimal currency and therefore does not have cents.</li> <li>Full beneficiary address including town and country is mandatory. PO-Box is not accepted. (Field 59)</li> <li>Payments to Adic S.A(BRAZCGCGXXX) are not supported.</li> </ul>
XPF	French Polynesian Franc	French Polynesia, New Caledonia, Wallis and Futuna	<ul style="list-style-type: none"> <li>IBAN: 27 characters (FR76 + 23 digits). (mandatory Field 59)</li> <li>This is a zero decimal currency and therefore does not have cents.</li> <li>Full beneficiary address is required. (mandatory Field 59)</li> <li>XPF payments to Office Postes Et Telecom De Polynes (CEFNNCN1) are no longer supported.</li> </ul>
ZMW	Zambian Kwacha	Sambian Kwacha	<ul style="list-style-type: none"> <li>For payments to Barclays Bank Zambia a branch code is required (6-digit) (e.g. 02 00 17: bank code 02, area code 00 and bank branch code 17).</li> <li>Full beneficiary address is recommended.</li> </ul>

Notes:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number



# Currency Summary – Annex 1

## AMD - Armenian Dram

- List of 3-digit Bank Codes \*

Bank Code	Bank Name
103 or 900	Central Bank of Armenia
115	Armbusiness Bank
118	Anelik Bank
151	Ararat Bank
157	Ameria Bank
160 or 161	VTB Bank Armenia
163	Armekonombank
166	Prometey Bank
175	BTA Bank
181	Armenian Development Bank

Bank Code	Bank Name
193	Converse Bank
205	Inecobank
208	Mellat Bank
214	Byblos Bank Armenia
217	HSBC Bank Armenia
220	ACBA Credit Agrocol Bank
223	Artsakhbank
241	UniBank
247	Ardshininvestbank
250	Armswisbank

\*please note that this is not an extensive list and is subject to change. For more information or an update please contact your Cm Specialist



# Introduction of exotic currencies

## Currency summary – Annex 1

### ARS - Argentine Peso

- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:

Partner	<input type="text" value="Select a Partner"/>	
Payee	✓ <input type="text" value="Beneficiary name"/>	*
Address	✓ <input type="text" value="ADDRESS LINE 1"/> <input type="text" value="ADDRESS LINE 2"/> <input type="text" value="ADDRESS LINE 3"/>	*
Account No.	! <input type="text" value="1234567890123456789011"/>	*
Account number is not in IBAN format. If IBAN format is required by the counterparty then please correct it.		
Beneficiary Bank		
SWIFT / BIC	✓ <input type="text" value="BACIARBA"/>	🔍 BANCO DE LA CIUDAD DE BUENOS AIRES
Bankcode	<input type="text"/>	
Country Code	✓ <input type="text" value="AR"/>	* 🔍 ARGENTINA
Destination Bank Name	✓ <input type="text" value="BANCO DE LA CIUDAD DE BUENOS AIRES"/>	* +
Currency	✓ <input type="text" value="ARS"/>	* 🔍 ARGENTINIAN PESO
Amount	<input type="text"/>	* Date <input type="text" value="22.05.2025"/>
Payment Title	<input type="text"/>	🔍
Charges	<input type="text" value="SHA - domestic fees to payer, foreign fees to payee"/>	
Details for Beneficiary	<input type="text" value="RFB 1234567899 INVOICE"/> <input type="text" value="CUIT 12345678901"/>	

Notes:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number



# Currency Summary – Annex 1

## BRL – Brazilian Real 1/3

### Format & Details

- Payments to broker dealers or football / soccer teams are not supported.
- Payments to beneficiaries will incur a 0.38% IOF Tax(that our service provider will settle on behalf of the beneficiary to the relevant tax authority) in line with onshore regulations for FX transactions.
- Payments equal to or less than USD 10,000.00 (equivalent) or a maximum of USD 30,000.00 (equivalent) in total, per year, per tax ID can be processed via direct credit mechanism and beneficiary will be exempt from the Cadastro setup process. Exception to this rule are NGOs, law offices, exporters, tourism offices, loan and capital injection payments which will always require the beneficiary to complete the Cadastro setup, irrespective of the transaction amount.
- Payments to beneficiaries, who hold an account with the following banks are NOT supported:

1. Ourinvest Bank

2. Maxima Bank

3. Travelex

4. Topazio Bank

5. Confidence Bank

6. BEX Bank

- Payment Process:

There is a one-time pre-trade setup required for every new beneficiary. After the pre-trade setup has been completed, the beneficiary will be required to provide the supporting documentation (e.g., invoice, agreement, etc.) for each subsequent payment. This is a standard onshore requirement. All necessary support will be provided ensuring successful beneficiary setups both via our local team as well as our remote teams.



# Currency Summary – Annex 1

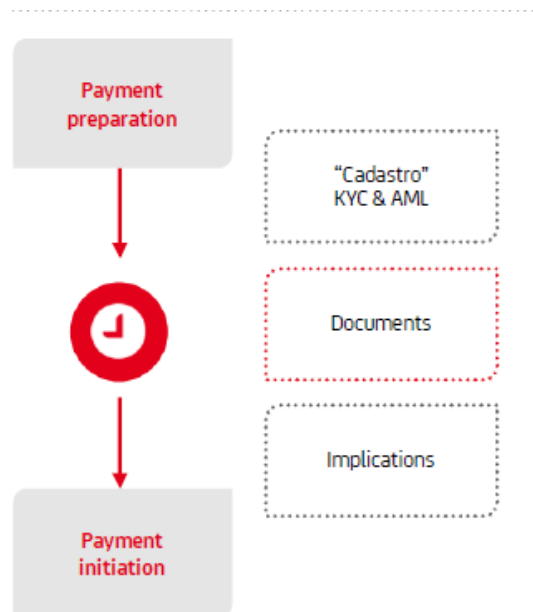
## BRL – Brazilian Real 2/3

- Pre-Trade setup process:

- Applicable for every first transaction in BRL to a beneficiary.
- Process facilitated by beneficiary name, phone and email in payment instruction.
- Credit to account only after “cadastro” is complete.
- 6 weeks grace period to complete “cadastro” before funds are returned.
- Submit “cadastro” information before accepting the payment in first transactions.

- Beneficiary is required to submit additional documentation.
- “Cadastro” documents are mandatory.
- Supporting transaction documents are useful.
- Await response that documentation is successfully completed.

- Less risk to overpromise.
- No reconversion risk past grace period.
- Liquidity resides on our client's account until initiation
- Less risk of funds “bouncing across the ocean”.
- Consistent client expectations.



### Note

**Payments to the following banks are not supported:**

- Ourinvest Bank
- Topazio Bank
- Maxima Bank
- Travelex
- Confidence Bank
- BEX Bank



# Introduction of exotic currencies

## Currency Summary – Annex 1

### BRL – Brazilian Real 3/3

- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:

Partner	<input type="text" value="Select a Partner"/>		
Payee	✓	<input type="text" value="BENEFICIARY NAME"/>	
Address	✓	<input type="text" value="ADDRESS LINE 1"/>	
		<input type="text" value="ADDRESS LINE 2"/> <input type="text" value="ADDRESS LINE 3"/>	
Account No.	!	<input type="text" value="BR15 0000 0000 0000 1111 1111 111P 2"/> <small>IBAN Checksum validation failed. Please check your input for typing errors.</small>	
<b>Beneficiary Bank</b>			
SWIFT / BIC	✓	<input type="text" value="CAKCBRS1"/> CM CAPITAL MARKETS CCTVM LTDA.	
Bankcode		<input type="text"/>	
Country Code	✓	<input type="text" value="BR"/> *  BRAZIL	
Destination Bank Name	✓	<input type="text" value="CM CAPITAL MARKETS CCTVM LTDA."/> *	
Currency	✓	<input type="text" value="BRL"/> *  BRAZILIAN REAL	
Amount	✓	<input type="text" value="100,00"/> * <input type="text" value="22.05.2025"/>	*
Payment Title		<input type="text"/>	
Charges		<input type="text" value="SHA - domestic fees to payer, foreign fees to payee"/>	
Details for Beneficiary	✓	<input type="text" value="PURPOSE OF PAYMENT"/> <input type="text" value="TAX ID (CPF/CNPJ)"/> <input type="text" value="BENEFICIARY NAME, PHONE NUM, EMAIL"/>	
Spec. Inst. for Bank		<input type="text"/>	



# Currency Summary – Annex 1

## IDR – Indonesian Rupiah

### ● SKN info requirement:

- The structure of the SKN code is as follows:

Key	Description	Length	Possible Values
A	Sender Customer Type	1	1 = Individual 2 = Company/Corporation 3 = Government
B	Sender Resident Type	1	1 = Resident 2 = Non-resident
C	Beneficiary Bank City Code	1	This is currently not an obligatory requirement. However, the lack of code must be signified with the digit “0”
D	Beneficiary Customer Type	1	1 = Individual 2 = Company/Corporation 3 = Government
E	Beneficiary Resident Type	1	1 = Resident 2 = Non-resident

- The new mandatory data will need to be reflected in SWIFT Field 72 in the following format: SKNINFO/A/B/C/D/E where:
  - SKNINFO = Keyword (this is used to help systems automatically pick up the required code)
  - A = Sender type
  - B = Sender residency
  - C = 0
  - D = Beneficiary type
  - E = Beneficiary residence
- Exemplary SKNINFO code structure for payment by a corporate to individuals who are both residents and based in Jakarta: SKNINFO/2/1/0/1/1.
- Please note that Beneficiary Customer Type 3 (Government) is only applicable if the beneficiary is Indonesia Government Institution who maintain an account in the central bank (INDOIDJA). This is applicable to both sections A and D.



# Currency Summary – Annex 1

## INR – Indian Rupee 1/2

### ● Formats & details:

- 11-character IFSC code, beneficiary bank name and beneficiary bank address are required.
- 5-character POP code, beginning with P followed by 4 digits, formatted as: PXXXX (Mandatory Field 70, between Line 1-3). List of applicable codes available from your Cash Management specialist upon request.
- Payments to non-resident beneficiaries are restricted and allowed only for project-related work. Individual pre-approval by central bank on case-by-case basis is necessary. Full supporting documentation (to prove the project-related revenue / expense) needs to be provided by the beneficiary for approval by the Central Bank.
- Individual transactions INR 500 million and above (where the remitter is a non individual), require a Legal Entity Identifier (LEI) number (Field 70). This is a 20-character code utilized in order to uniquely identify parties to financial transactions. Remitters can obtain their LEI number from their respective Local Operating Units who are accredited by the Global Legal Entity Identifier Foundation. The prefix SL should be utilized in order to readily identify the remitter's LEI number. The remitter will need to provide the LEI for all subsequent payments, regardless of INR amount.
- Individual transactions INR 500 million and above (where the beneficiary is a non individual), require a Legal Entity Identifier (LEI) number (Field 70). This is a 20-character code utilized in order to uniquely identify parties to financial transactions. Beneficiaries can obtain their LEI number from their Local Entity Identifier India Ltd (LEIL). The prefix BL should be utilized in order to readily identify the beneficiary's number. The beneficiary will need to provide the LEI for all subsequent payments, regardless of INR amount.
- Remittances from abroad in favor of charitable trusts or foundations\* also require additional documentation. Beneficiaries must have a copy of the registration under the Foreign Contribution Regulation Act (FCRA) from the Ministry of Home Affairs Government of India. This should be held with the beneficiary bank. The payment can only be settled if the beneficiary's account is held at State Bank of India (SBI), New Delhi main branch.

Note:

\*Donations to NGOs should hold the valid (renewal durations apply) FCRA (Foreign Contribution Regulation Act) registration number; list of FCRA registered associations: [https://fcraonline.nic.in/fc8\\_statewise.aspx](https://fcraonline.nic.in/fc8_statewise.aspx)





# Currency Summary – Annex 1

## INR – Indian Rupee 2/2

- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:

Partner

Select a Partner

Payee

✓ BENEFICIARY NAME

\*

Address

✓ ADDRESS LINE 1

\*

ADDRESS LINE 2

ADDRESS LINE 3

Account No.

! 123456789

\*

Account number is not in IBAN format. If IBAN format is required by the counterparty then please correct it.

Beneficiary Bank

SWIFT / BIC

✓ ABNAINBB

?

NATWEST MARKETS PLC, INDIA BRANCH (

Bankcode

Country Code

✓ IN

\*

?

INDIA

Destination Bank Name

✓ NATWEST MARKETS PLC, INDIA BRANCH (

\*

+

Currency

✓ INR

\*

?

INDIAN RUPEE

Amount

✓ 100,00

\*

Date

22.05.2025

\*

Payment Title

?

Charges

SHA - domestic fees to payer, foreign fees to payee

Details for Beneficiary

✓ PURPOSE OF PAYMENT, PXXXX

SL/XXXXXXXXXXXXXXXXXXXXX/

BL/XXXXXXXXXXXXXXXXXXXXX/

Spec. Inst. for Bank



# Currency Summary – Annex 1

## KGS – Kyrgyzstani Som

- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:

Partner	Select a Partner			
Payee	✓	BENEFICIARY NAME	*	
Address	✓	BENE ADDRESS LINE 1	*	
		BENE ADDRESS LINE 2		
		BENE ADDRESS LINE 3		
Account No.	!	1234567890123456	*	
Account number is not in IBAN format. If IBAN format is required by the counterparty then please correct it.				
Beneficiary Bank				
SWIFT / BIC	✓	TOLUKG22		TOLUBAY BANK - CLOSED JOINT STOCK C
Bankcode				
Country Code	✓	KG	*	KYRGYZSTAN
Destination Bank Name	✓	TOLUBAY BANK - CLOSED JOINT STOCK C	*	
Currency	✓	KGS	*	KYRGYSTANI SOM
Amount	✓	100,00	*	
			Date	22.05.2025
Payment Title				
Charges		SHA - domestic fees to payer, foreign fees to payee		
Details for Beneficiary		PURPOSE OF PAYMENT EG. RENT INVOICE		
		INV232345456767 BIKCODE: 1111111		
		POP CODE: 12345678 RENT INVOICE		
Spec. Inst. for Bank				



# Currency Summary – Annex 1

## KRW – South Korean Won 1/2

### ● Formats & details:

- Salary payments can be supported where the beneficiary holds a resident account and is not receiving funds as an “Operating expense”. If the beneficiary bank perceives that the transfer is one that must be repaid at a later date, the payment will be rejected as USD must be received by the beneficiary bank in such circumstances
- Payments to non-resident free – won accounts are NOT supported.
- This is a zero decimal currency and therefore does not have cents.
- Beneficiary local telephone number is required for all payments over KRW 20,000,000 (Mandatory Field 70 or 72), beneficiary email address is also recommended. If the same beneficiary receives more than one payment within the same working day, adding up to a total of more than KRW 20,000,000, the beneficiary will need to be contacted by the correspondent bank.
- In depth, detailed purpose of payment is required.
- Payments to non-resident free-won accounts are not supported.
- The government – issued national ID for individuals and the residence permit number for foreign national residents is no longer mandatory. However, it may be requested by the onshore bank on an ad-hoc basis.
- Payments to corporations / companies no longer require a business registration number (TaxID) – 10 digits (Field 70). However, it may be requested by the onshore bank on an ad-hoc basis.



# Currency Summary – Annex 1

## KRW – South Korean Won 2/2

- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:




Partner	Select a Partner		
Payee	✓	BENEFICIARY NAME	*
Address	✓	BENE ADDRESS LINE 1	*
		BENE ADDRESS LINE 2	
		BENE ADDRESS LINE 3	
Account No.	!	1234567890	*
Account number is not in IBAN format. If IBAN format is required by the counterparty then please correct it.			
Beneficiary Bank			
SWIFT / BIC	✓	DOSUKRS1186	KOREA INVESTMENT AND SECURITIES CO.
Bankcode			
Country Code	✓	KR	KOREA, REPUBLIC OF
Destination Bank Name	✓	KOREA INVESTMENT AND SECURITIES CO.	
Currency	✓	KRW	SOUTH KOREAN WON
Amount	*		Date 22.05.2025 *
Payment Title			
Charges		SHA - domestic fees to payer, foreign fees to payee	
Details for Beneficiary	✓	PURPOSE OF PAYMENT	
		BUS REG. NO.320-32-85476	
		CONTACT NAME TEL. +1 234 567 xxxx	
Spec. Inst. for Bank			



# Currency Summary – Annex 1

## KZT – Kazakhstani Tenge

- 12-digit fiscal code – BIN (Business Identification Number) or IIN (Individual Identification Number) –must be included. It is recommended in the second line of field 70. The prefix BIN or IIN should be utilized, and the code should directly follow with a space included e.g., IIN / BIN 123456789112.
- EKNP Code is mandatory in Field 70 – it is recommended that this code should be in line 3 of field 70 and formatted with the prefix EKNP. This code should directly follow with a space formatted as KOD (2-digit Remitter Code), KBE (2-digit Beneficiary Code), KZT (Currency Code) and finally the KNP (3-digit Purpose of Payment Code) e.g., EKNP 1122KZT333.
- Budget Classification Code (6 digits) is required for tax payments to the local tax authorities only. This is known as KBK code. Cash Management specialist does not maintain a list of these codes as they are provided directly to the payer and will correspond to a specific account at the local tax authorities. A unique code will be generated specific to each taxpayer, and the remitter should check the tax advise with their respective tax committee for their BCC code before initiating a payment (or they should contact the local tax authorities directly) (Field 70).
- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:

Payee	✓	BENEFICIARY NAME	*
Address	✓	BENEFICIARY ADDRESS LINE 1	-
		BENEFICIARY ADDRESS LINE 2	
		BENEFICIARY ADDRESS LINE 1	
Account No.	✓	KZ24 4350 0000 1234 4567	*
Beneficiary Bank 			
SWIFT / BIC	✓	KZIBKZKA	Q KAZAKHSTAN-ZIRAAT INTERNATIONAL BAN
Bankcode			
Country Code	✓	KZ	* Q KAZAKHSTAN
Destination Bank Name	✓	KAZAKHSTAN-ZIRAAT INTERNATIONAL BAN	* 
Currency	✓	KZT	* Q KAZACHSTANI TENGE
Amount	✓	100,00	* Date 22.05.2025 
Payment Title			Q
Charges		SHA - domestic fees to payer, foreign fees to payee	
Details for Beneficiary	✓	POP PURPOSE OF PAYMENT KBK 123456	-
		INN or BIN 123456789012	
		EKNP 2719KZT123	

Note:

Field 70 = Details for beneficiary

Field 59 =Beneficiary account number



# Introduction of exotic currencies

## Currency Summary – Annex 1

### THB – Thai Bhat

- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:

Partner	<input type="text" value="Select a Partner"/>	
Payee	✓ <input type="text" value="BENEFICIARY NAME"/>	*
Address	✓ <input type="text" value="BENEFICIARY ADDRESS LINE 1"/> <input type="text" value="BENEFICIARY ADDRESS LINE 2"/> <input type="text" value="BENEFICIARY ADDRESS LINE 3"/>	*
Account No.	! <input type="text" value="1234567890"/>	*
Account number is not in IBAN format. If IBAN format is required by the counterparty then please correct it.		
Beneficiary Bank		
SWIFT / BIC	✓ <input type="text" value="BKKBTHBK"/>	🔍 BANGKOK BANK PUBLIC COMPANY LIMITED
Bankcode	<input type="text"/>	
Country Code	✓ <input type="text" value="TH"/>	* 🔍 THAILAND
Destination Bank Name	✓ <input type="text" value="BANGKOK BANK PUBLIC COMPANY LIMITED"/>	* +
Currency	✓ <input type="text" value="THB"/>	* 🔍 THAI BHAT
Amount	✓ <input type="text" value="100,00"/>	* Date <input type="text" value="22.05.2025"/>
Payment Title	<input type="text"/>	
Charges	<input type="text" value="SHA - domestic fees to payer, foreign fees to payee"/>	
Details for Beneficiary	<input type="text" value="PAYMENT DETAILS"/> <input type="text" value="/POP/123456/"/>	

Note:

Field 70 = Details for beneficiary

Field 59 = Beneficiary account number



# Introduction of exotic currencies

## Currency Summary – Annex 1

### TJS – Tajikistan Somoni

- Example of requested information provided in the payment using UniCredit Bank internet banking for Legal Entities:

Partner	Select a Partner		
Payee	✓ BENEFICIARY NAME	*	
Address	✓ BENEFICIARY ADDRESS LINE 1	*	
	BENEFICIARY ADDRESS LINE 2		
	BENEFICIARY ADDRESS LINE 3		
Account No.	! TJ123456789	*	
Account number is not in IBAN format. If IBAN format is required by the counterparty then please correct it.			
Beneficiary Bank			
SWIFT / BIC	✓ ACTJTJ22	ACCESSBANK TAJIKISTAN	
Bankcode			
Country Code	✓ TJ	* TAJIKISTAN	
Destination Bank Name	✓ ACCESSBANK TAJIKISTAN	*	
Currency	✓ TJS	* TAJIKISTAN SOMONI	
Amount	✓ 100,00	* Date	22.05.2025
Payment Title			
Charges	SHA - domestic fees to payer, foreign fees to payee		
Details for Beneficiary	PURPOSE OF PAYMENT		
	INN: 123456789		
	MFO: 123456789		
Spec. Inst. for Bank			

Note:

Field 70 = Details for beneficiary

Field 59 = Beneficiary account number



# Currency Summary – Annex 1

## TWD– Taiwan Dollar

### ● Formats & details:

#### Payment Process:

- TWD utilizes a slightly different settlement mechanism to the other currencies in terms of how we cover trades.
- We can only cover trades when we are in receipt of the payment instructions. We can then only purchase the funds for spot value. It is not just the matter of receiving the trade and making the transfer as would be the case for all other currencies, hence, realistically, the delivery of TWD will always be at minimum, T+3.
- On value date, our local correspondent will send the remittance advice to the beneficiary bank, who is also responsible for informing the beneficiary to fill in the required paperwork.
- There are two types of documents:
  - a) One for all transfers regardless of size and
  - b) One for transfers greater than TWD 500,000.00
- For example, if the transfer is for TWD 500,001.00, the beneficiary will be required to complete two forms.
- Please note that the beneficiary bank may not always inform the beneficiary of the inbound transfer- this varies from bank to bank. They will also not always do so on the given value date; sometimes only after the payment is noted as outstanding or sometimes, not at all.
- Therefore, from our experience, we recommend that the remitter informs their beneficiary of the incoming transfer and for which value date so that the beneficiary can proactively contact their bank to complete and submit the relevant paperwork (with the on us being on them). Upon completion, the beneficiary bank can forward the documents to our bank, thereby releasing the funds. Unfortunately, we cannot control any delays in this process that occur between the beneficiary bank and the beneficiary.





# Introduction of exotic currencies

## Currency Summary – Annex 1

### UAH – Ukrainian Hryvnia

#### ● Formats & details:

- **Operation code** – must be in format: /REC/XXXX.YYY.ZZZ
  - **XXXX** represents 4-character Operation Code (also known as the purpose of payment code) – (list of applicable codes are available upon request). It must have a prefix /REC/.
  - **YYY** is 3-digit Remitter Country Code (list of applicable codes are available upon request)
  - **ZZZ** is 3-digit Country Code of beneficiary. E.g. 804 if beneficiary is Ukraine residents.  
In case of non-residents country code of the Head Quarter of the beneficiary needs to be provided.
- Due to onshore restrictions:
  - **WE CANNOT** facilitate any humanitarian aid related payments, **except for UAH payments initiated by UN Organizations** (UNICEF, UNDP, WFP, FAO, ILO, IOM, WHO, UNHCR, UNESCO, UNIDO, UNOPS, IDLO) in favor of UN Organizations in Ukraine (When the beneficiary is a non-resident, and the purpose of payment is based on funding for operational purposes **the transaction code 8424 needs to be mandatorily mentioned** (Field 70 , Line 1).
  - **WE CANNOT** facilitate payments for the purposes of **payroll, insurance, pension or rent**.
  - **WE CANNOT** support export proceeds in UAH, as per National Bank of Ukraine's regulation export proceeds in Ukraine must be received in **foreign currency**.
  - **WE CAN** support UAH payments initiated by UN Organizations (UNICEF, UNDP, WFP, FAO, ILO, IOM, WHO, UNHCR, UNESCO, UNIDO, UNOPS, IDLO) in favor of UA residents.
  - **WE CAN** support payments initiated by **international NGO when the ordering party is a non-resident of Ukraine**
  - **WE CANNOT** support payments made to individual beneficiaries **unless the payment is related to entrepreneurial activities** (i.e., the account is opened in the name of a legal entity or an individual entrepreneur).
    - a) Account numbers for individual entrepreneurs contain 2600, for example: UA123456780000026009876543210
    - b) Account numbers for individuals that are not entrepreneurs contain 2620, for example: UA987654320000026201234567890
  - **WE CAN** support payments **for commercial purposes**. This constitutes settlements between residents and non-residents for goods, products, services, works, intellectual property rights and other non-property rights intended for sale / delivery against payment. Payment details should contain the number and date of the agreement/contract/invoice (this should correlate with the transaction dates in question) as well as the Operation Code (Field 72) and a Detailed purpose of payment description (Field 70).

