

SUPPLEMENT NUMBER 1 DATED 5 DECEMBER 2013 TO THE BASE PROSPECTUS DATED 29 NOVEMBER 2013

**UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S.
(FORMERLY UNICREDIT BANK CZECH REPUBLIC, A.S.)**

(incorporated with limited liability in the Czech Republic)

€5,000,000,000

Covered Bond (in Czech, *hypoteční zástavní list*) Programme

This Supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the base prospectus dated 29 November 2013 (the "**Base Prospectus**") prepared by UniCredit Bank Czech Republic and Slovakia, a.s. (formerly UniCredit Bank Czech Republic, a.s.) (the "**Issuer**") in connection with its Covered Bond (in Czech, *hypoteční zástavní list*) Programme (the "**Programme**") for the issuance of up to €5,000,000,000 in aggregate principal amount of covered bonds (the "**Covered Bonds**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Luxembourg *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), which is the Luxembourg competent authority for the purpose of Directive 2003/71/EC (the "**Prospectus Directive**") and relevant implementing measures in Luxembourg, as a base prospectus supplement issued in compliance with the Prospectus Directive and relevant implementing measures in Luxembourg. This Supplement constitutes a supplement for the purposes of the Prospectus Directive and for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law of 10 July 2005 on Prospectuses for Securities (the "**Luxembourg Prospectus Law**") implementing the Prospectus Directive.

This Supplement will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu). The CSSF assumes no responsibility for the economic and financial soundness of the transactions contemplated by this Base Prospectus or this Supplement or the quality or solvency of the Issuer in line with the provisions of Article 7(7) of the Luxembourg Prospectus Law.

IMPORTANT NOTICES

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new fact, material mistake or inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the Covered Bonds issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

AMENDMENTS OR ADDITIONS TO THE BASE PROSPECTUS

With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below.

Following the effective date of the merger between the Issuer and UniCredit Bank Slovakia a.s. as described in the Base Prospectus at pages 114 and 131, the Issuer's legal name has changed from UniCredit Bank Czech Republic, a.s. to UniCredit Bank Czech Republic and Slovakia, a.s.. References in the Base Prospectus to "UniCredit Bank Czech Republic, a.s." should be read as references to "UniCredit Bank Czech Republic and Slovakia, a.s.".